

PRESS RELEASE

Evovest selected by QEMP for traditional global equity mandate

Montréal, Québec, February 5, 2021

The Quebec Emerging Managers Program (“QEMP”) is proud to announce that Evovest Inc. (“Evovest”) has been selected to manage a global equity mandate. Evovest’s mission is to provide superior asset management services through an innovative approach: combining fundamental analysis expertise with artificial intelligence. The investment objective of the Evovest Global Equity Fund II L.P. is to generate incremental returns when compared to an equal-weighted portfolio of the largest market capitalizations within developed economies over a complete market cycle.

Founded in 2017 by its CEO Carl Dussault, Evovest also benefits from the experience of financial industry veterans, namely Benoit Robert, Head of Business Development, who has forged a successful path in institutional sales, as well as Michel Tremblay, one of the builders of Québec’s financial community, who serves as Chairman of the Board of Directors and guides its corporate strategy.

“We are pleased to join the QEMP and to have access to its support as we pursue our development.”

– Michel Tremblay, Chairman of the Board of Directors, Evovest

“Finance Montréal is thrilled that Evovest has been selected as part of the QEMP. A start-up tenant of our FinTech Station, Evovest demonstrates through its innovative technology the enormous potential of artificial intelligence for the asset management sector.”

– Jacques Deforges, Chief Executive Officer, Finance Montréal

“The QEMP support model for emerging managers is unique in the world, offering proven leadership, a rigorous monitoring and governance framework, and an impactful social mission. Driven by a strong and experienced team, Evovest is a new financial industry player that connects two important hubs of our local economy: fintech and artificial intelligence. We are proud to contribute to its success while stimulating these key growth sectors.”

– Carolyn Cartier-Hawrish, Manager, QEMP

With over \$280 million in assets under management and support from Québec’s largest allocators, the QEMP is now a major pillar of its asset management ecosystem and is proud to have the continued support of all its stakeholders. In a context of local investment, the QEMP continues to raise assets and expects a significant increase in its assets under management over the coming months.

About the QEMP

The QEMP's mandate is to promote the growth of financial entrepreneurship in Québec by offering institutional investors a well-balanced investment strategy managed by Québec emerging managers. This project was developed in connection with the work of Finance Montréal's Entrepreneurship Work Group, in collaboration with established portfolio management firms. For more information about the QEMP, visit www.qemp.ca.

About Innocap

Since 1996, the Innocap Group has offered managed account solutions to a global institutional client base seeking high standards of governance. In addition to its structuring and due diligence expertise during manager selection, the group provides daily supervision of fund operations, customized risk management services and independent governance. Innocap's model provides investors with in-depth data transparency, including a breakdown of their assets, investment strategy compliance and centralized monitoring of service providers. Innocap sets itself apart in the industry through its expertise, flexibility and state-of-the-art technology. For more information about Innocap, visit www.innocap.com.

About Evovest Inc.

Founded in 2017, Evovest is an equity portfolio manager. Its systematic investment process follows a scientific approach by combining fundamental analysis expertise and a deep knowledge of machine learning. For more information about Evovest, visit evovest.com.

Contact Information

Innocap

www.innocap.com

Allocators interested in learning more about the QEMP should contact Caroline Bergeron, Managing Director, Business Development & Investor Relations, Innocap, for additional information.

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